



# H.R.H. Prince Alvaro de Orleans-Borbon Grant Regulations

## 1. Name

The name of the Grant is "Prince Alvaro de Orleans-Borbon Grant".

## 2. Objectives

The income, and in special circumstances, the capital of the Fund is to be used for a grant which in principle (but not necessarily) should be awarded every two years with the goal of supporting research and innovation focused on the advancement of sport aviation and simulated flying.

## 3. Eligibility

Persons or institutions who have devoted themselves to create and/or promote technical developments and innovation in sport aviation. Additional consideration will be given to projects:

- a. which are not only academic in nature, but also highly visible to the public and media organizations. Emphasis should be placed on general accessibility of the project results for the understanding of the public;
- b. which encourage youth participation and interest in sport aviation;
- c. which not only result in innovative research but also directly enhance the capability and understanding of students in fields immediately applicable to aeronautical engineering and sport aviation.

## 4. Nomination process

- a. Nominations should be received in writing (using the Prince Alvaro de Orleans-Borbon Grant Nomination Form available on FAI website) by the FAI Head Office ([members\[at\]fai.org](mailto:members[at]fai.org)) by latest 30 June 2014.
- b. Proposals can be made by FAI Air Sports Commission Presidents, FAI Members or other scientific bodies related to FAI in the field of aviation.
- c. The grant is awarded by the FAI Executive Board.
- d. The winner will then be informed directly by the FAI Head Office and will be invited to receive his/her grant at the FAI Award Ceremony taking place the day before the FAI General Conference in the same year.

## 5. Management

The Fund shall be administered by the FAI Executive Board. All decisions affecting the Fund requires a majority of 2/3.

## 6. Capital

The capital of the Prince Alvaro de Orleans-Borbon Fund shall consist of the donated amount, increased annually by the amount needed out of its outcome to protect the Fund's real value from inflation.

## **7. Income**

The income of the Fund will consist of interest and any other payments accruing to the Fund as a result of investing the capital thereof. Income not expended in any one grant giving year may be retained in the Fund as Undistributed Income available for Grants in future years, or it may be capitalized.

## **8. Grant**

The Grant for Technical Advances in the field of Sporting Aviation included Simulated Flying may be made from the income of the Fund in accordance with the objectives set forth in item 2 above. The amount of the Grant for 2014 is 20,000 USD.