



IPC Financial Statement

as of 31.12.2016

The IPC Financial Secretary: **Peter A. Pfalzgraf**

Date: **24.01.2017**

1. Assets:

1.1	Airports Commissions Special Reserve	145.705,07 €	virtual FAI account
1.2	Current Account (Giro Account) 39967,16 €	0,00 €	Credit Suisse included in 1.1
1.3	Medals and Merchandise 955,47 €	0,00 €	Stock at FAI, included in 1.1
1.4	Outstanding Debits (Demands)	18.002,94 €	Loan to IPETA
1.5	Cash	550,00 €	1 protest + 1 app. fee
	Total	164.258,01 €	this is what the IPC has

2. Liabilities:

2.1	Application Fees	30.913,00 €	to be refunded
2.2	Open claims from 2016	0,00 €	Late/unclear claims from 2016
2.3	Other	0,00 €	none
	Total	30.913,00 €	this is what the IPC owes

3. Result:

3.1	Total Assets	164.258,01 €	
3.2	Total Liabilities	30.913,00 €	to be refunded
	Total	133.345,01 €	this is what the IPC owns

Comments:

- 1.1: The amount stated is including 31.727,06 € as partial refund of the loan to IPETA from FAI
- 1.3: Referring to Cosette Mast from the FAI Headquarter this position is included in 1.1
- D.: The difference between our financial statement and the balance provided by the FAI depends on the fact that the FAI is booking differently.

Attachments:


- A. Win And Loss 2016**
- B. First Category Events Balance of 2016**
- C. List of Application Fees received**
- D. IPC 2016 Balance by the FAI**



**International Parachuting Commission
Profit and Loss Statement**

Sanction Fee €: 90,00

<i>Sub-Nr.</i>	Ordinary Income			Entry	Account
1001	WC Canopy Piloting		0,00 €	0	0,00 €
1002	WC Canopy Formation		0,00 €	0	0,00 €
1003	WC of Champions/Juniors		0,00 €	0	0,00 €
1004	WC of Artistic Events		0,00 €	0	0,00 €
1005	WC of Style and Accuracy		0,00 €	0	0,00 €
1006	WC of Formation Skydiving		0,00 €	0	0,00 €
1007	WC of Para Ski		0,00 €	0	0,00 €
1008	WC of Indoor Skydiving	Poland	18.000,00 €	288	25.920,00 €
1009	WC of Wingsuit Performance Flying		0,00 €	0	0,00 €
1010	WC of Speed Skydiving		0,00 €	0	0,00 €
1011	WPC Canopy Formation	Mondial USA	6.300,00 €	105	9.450,00 €
1012	WPC Speed Skydiving	Mondial USA	2.700,00 €	23	2.070,00 €
1013	WPC Style and Accuracy	Mondial USA	18.000,00 €	184	16.560,00 €
1014	WPC Formation Skydiving	Mondial USA	18.000,00 €	260	23.400,00 €
1015	WPC Artistic Events	Mondial USA	9.000,00 €	68	6.120,00 €
1016	WPC Canopy Piloting	Canada	6.300,00 €	93	8.370,00 €
1017	WPC of Wingsuit Performance Flying		4.500,00 €	94	8.460,00 €
1018	Application Fees				27.228,00 €
1019	Other Income/Merchandise/Medals				18.939,28 €
1020	WPC of Paraski		0,00 €	0	0,00 €
1021	WPC of Indoorskydiving		0,00 €	0	0,00 €
1022	Protest Fees kept + Application Fee Faro (cash not included)				550,00 €
1023	Income into ACSR (sales of ASC Cards, returned overpayments, etc)				7.249,08 €
Total Income			82.800,00 €		153.766,36 €
<i>Sub-Nr.</i>	Expense				
2001	FAI General Conference		3.500,00 €		1.460,64 €
2002	IPC Plenary		4.500,00 €		1.092,00 €
2003	Extended Bureau - Plenary		1.000,00 €		1.635,46 €
2004	IPC Midyear Bureau Meeting		5.000,00 €		0,00 €
2005	IPC President Representation		5.000,00 €		383,03 €
2006	ASC and other President		3.500,00 €		0,00 €
2007	IPC Committee and WGs				0,00 €
2008	Technical +Safety	500,00			0,00 €
2009	Style/Accuracy				0,00 €
2010	Para Ski				0,00 €
2011	Formation Skydiving				0,00 €
2012	Artistic	800,00			0,00 €
2013	Indoor Skydiving				0,00 €
2014	Canopy Formation				0,00 €
2015	Canopy Piloting	500,00			0,00 €
2016	Speed	2.000,00			0,00 €
2017	Wingsuit				0,00 €
2018	Judges	3.000,00			0,00 €
2019	Finance Workinggroupe	400,00	7.200,00 €		50,00 €
2020	World Games		4.000,00 €		1.895,91 €
2021	IPC Jury		16.000,00 €		16.602,99 €
2022	IPC Judges Travel Costs		35.000,00 €		64.610,25 €
2023	Website Maintenance		5.450,00 €		6.812,50 €
2024	Media Liaison		6.850,00 €		4.985,72 €
2025	Officer Expenses		1.000,00 €		1.388,46 €
2026	Refunded Application Fees		0,00 €		21.350,00 €
2027	Banking		0,00 €		193,88 €
2028	Medals and Merchandise		0,00 €		8.366,44 €
Total Expense			98.000,00 €		130.827,28 €
Net Ordinary Income/Loss/			-15.200,00 €		22.939,08 €

		<h1>IPC First Category Events</h1>	
2016 Balance Sheet after termination of the events			
The IPC Financial Secretary:		Peter A. Pfalzgraf	
		Date:	01.12.2016
1 Event: Accuracy Landing & Frefall Style			
184	Participants	90,00 € Sanction Fee	received: 16.560,00 €
	Judges		refunded: 10.571,00 €
	Jury		refunded: 990,00 €
	Media Liaison		refunded: 277,00 €
	Win/Loss		4.722,-- €
2 Event: Artistic Events			
68	Participants	90,00 € Sanction Fee	received: 6.120,00 €
	Judges		refunded: 6.275,86 €
	Jury		refunded: 990,00 €
	Media Liaison		refunded: 277,00 €
	Win/Loss		-1.422,86 €
3 Event: Canopy Formation			
105	Participants	90,00 € Sanction Fee	received: 9.450,00 €
	Judges		refunded: 4.701,00 €
	Jury		refunded: 990,00 €
	Media Liaison		refunded: 277,00 €
	Win/Loss		3.482,-- €
4 Event: Canopy Piloting			
93	Participants	90,00 € Sanction Fee	received: 8.370,00 €
	Judges		refunded: 7.595,24 €
	Jury		refunded: 5.790,56 €
	Media Liaison		refunded: 846,84 €
	Win/Loss		-5.862,64 €
5 Event: Formation Skydiving			
260	Participants	90,00 € Sanction Fee	received: 23.400,00 €
	Judges		refunded: 10.319,55 €
	Jury		refunded: 990,00 €
	Media Liaison		refunded: 277,00 €
	Win/Loss		11.813,45 €
6 Event: Indoor Skydiving			
288	Participants	90,00 € Sanction Fee	received: 25.920,00 €
	Judges		refunded: 11.171,00 €
	Jury		refunded: 1.724,00 €
	Media Liaison		refunded:
	Win/Loss		13.025,-- €
7 Event: Paraski			
0	Participants	90,00 € Sanction Fee	received: 0,00 €
	Judges		refunded: 0,-- €
	Jury		refunded: 0,-- €
	Media Liaison		refunded: 0,-- €
	Win/Loss		0,-- €
8 Event: Speed Skydiving			
23	Participants	90,00 € Sanction Fee	received: 2.070,00 €
	Judges		refunded: 1.446,00 €
	Jury		refunded: 990,00 €
	Media Liaison		refunded: 277,00 €
	Win/Loss		-643,-- €
9 Event: Wingsuit Flying			
94	Participants	90,00 € Sanction Fee	received: 8.460,00 €
	Judges		refunded: 5.696,27 €
	Jury		refunded: 4.138,43 €
	Media Liaison		refunded: 1.375,06 €
	Win/Loss		-2.749,76 €
10 Result over all			
	Balance		22.364,19 €
11	Sanction Fees:	100.350,00 €	Judges 57.775,92 €
			Jury 16.602,99 €
		22.364,19 €	Media Liaison 3.606,90 €



IPC the Financial Secretary

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IPC List of Application Fees for First Category Events received upto 2015

Event	Bidder	Country	Date	Amount received
WC 2017 PS		Austria	22.12.14	800,00 €
WC 2017 CP (cash)		Dubai	28.01.15	800,00 €
WCP 2017 IS		Canada	02.07.15	1.585,00 €
Total per End of 2015:				3.185,00 €

IPC List of Application Fees for First Category Events received in 2016

Event	Bidder	Country	Date	Amount received
WC 2017 AE, CF, FS, SP	Saarlouis	Germany	24.01.16	3.200,00 €
IPC 2017 Plenary (Cash to Exi)	Faro	Portugal	24.01.16	500,00 €
EC Junior AL&ST + EC AL&ST		Montenegro	26.01.16	800,00 €
WC 2018 IS	Hurr cane Factory	Slovakia	02.05.16	1.600,00 €
WC 2018 IS		Norway	28.06.16	1.600,00 €
WC 2018 + 2019 IS		Italy	25.07.16	3.200,00 €
WC 2018 IS		Bahrain	12.07.16	1.608,00 €
WC 2018 IS	Skydive Australia	Australia	29.06.16	1.620,00 €
WPC 2019 IS	Munich	Germany	02.12.16	1.600,00 €
WPC 2019 PS		Czech Republic	02.12.16	800,00 €
WPC 2018 WS performance		Czech Republic	02.12.16	800,00 €
WPC 2018 WS performance	Teuge	Netherlands	30.11.16	800,00 €
WC 2017 WS performance	Las Vegas	USA	02.12.16	800,00 €
WC 2019 AL&ST	Roberto Ariel	Argentina	05.12.16	800,00 €
WPC 2018 AL&ST		Bulgaria	24.01.16	800,00 €
WPC 2018 CP	Aeroclub Wroclawski	Poland	01.07.16	800,00 €
WPC 2018 FS, AE, CF, SP		Australia	29.06.16	3.200,00 €
WPC 2018 FS, AE, CF, SP		Russia	29.06.16	3.200,00 €
Total in 2016:				27.728,00 €
Total Application Fees (to be refunded)				30.913,00 €



PROVISIONAL

Federation Aéronautique Internationale (FAI)

HQ/ASC IPC

From 01.01.16
to 31.12.16
Date 13.01.2017

		Movments	
		Debit Eur	Credit Eur
The Airports Commissions Special Reserve on 01.01.2016 :			
Opening balance in EUR			122.765,99
Net result on 31.12.2016			22.939,08
The Airports Commissions Special Reserve on : 31.12.2016			145.705,07
The Airports Commissions Special Reserve on 31.12.2016 included the following Balance Sheet elements :			
Assets net on 31.12.2016 (for details - please see the tabs)			
112002 Accounts receivable		405,00	
Stock medals :			
120804 Stock medals champ. Gold		0,00	
120814 Stock medals champ. Silver		0,00	
120824 Stock medals champ. Bronze		0,00	
120924 Stock Certificates & Stickers		0,00	
130004 Other receivable		0,00	
IPETA Ltd Loan			
171100 IPETA Ltd Loan			to be received
171199 Provision on IPETA Ltd Loan			to be received
TOTAL ASSETS		405,00	-
Liabilities net on 31.12.2016 (for details - please refer to the tabs)			
206003 ASC Deposits			-23.823,05
230004 Accrued expenses			-218,97
TOTAL LIABILITIES			-24.042,02



Budget 2017

to be approved by the IPC Plenary 2017

updated for the IPC Plenary
January 2017

International Parachuting Commission
Profit and Loss Budget

Sanction Fee: 90,00 €

To be approved in Faro in 2017

Ordinary Income/Expense			est. Entry
WC Canopy Piloting	Dubai	8.100,00 €	90
WC Canopy Formation	Germany	9.000,00 €	100
EPC of Champions/Juniors		0,00 €	0
EPC of Style and Accuracy	Germany	13.500,00 €	150
WC of Artistic	Germany	5.400,00 €	60
WC of Formation Skydiving	Germany	22.500,00 €	250
WC of Speed Skydiving	Germany	1.800,00 €	20
WC of Indoor Skydiving		0,00 €	0
WC of Wingsuit Performance Flying		6.300,00 €	70
World Air Games		0,00 €	0
WPC Canopy Formation		0,00 €	0
WPC Para Ski	Austria	8.100,00 €	90
WPC Style and Accuracy		0,00 €	0
WPC Formation Skydiving		0,00 €	0
WPC Canopy Piloting		0,00 €	0
WPC Artistic Events		0,00 €	0
WPC of Indoor Skydiving	Canada	22.500,00 €	250
WPC of Speed Skydiving		0,00 €	0
WPC of Wingsuit Performance Flying		0,00 €	0
From ASC Reserve/Win 2016		26.840,00 €	0
Total Income		124.040,00 €	
Expense			
FAI General Conference		2.000,00 €	
IPC Plenary		5.000,00 €	
Extended Bureau - Plenary		1.000,00 €	
IPC Midyear Bureau Meeting		2.500,00 €	
IPC Presidents Representation		1.500,00 €	
ASC and other President		2.000,00 €	
IPC Committee and WGs			
Technical +Safety		250,00 €	
Style/Accuracy		0,00 €	
Para Ski		600,00 €	
Formation Skydiving		1.000,00 €	
Artistic		2.000,00 €	
Indoor Skydiving		0,00 €	
Canopy Formation		0,00 €	
Canopy Piloting		4.300,00 €	
Speed Skydiving		2.000,00 €	
Wingsuit		0,00 €	
Judges		1.000,00 €	
Finance Workinggroup		300,00 €	
World Games		11.450,00 €	
IPC Jury		4.000,00 €	
IPC Judges Travel Costs		17.000,00 €	
Website Maintenance		65.000,00 €	
Media Liaison		5.450,00 €	
Officer Expenses		6.000,00 €	
Officer Expenses		1.140,00 €	
Total Expense		124.040,00 €	
Net Ordinary Income/Loss		0,00 €	



Budget 2018

for the IPC Plenary
January 2017

Sanction Fee:

provisional for the IPC Plenary 2017

International Parachuting Commission
Profit and Loss Budget

to be approved in Faro in 2017

90,00 €

			est. Entry
Ordinary Income/Expense			
WC Canopy Piloting		0,00 €	0
WC Canopy Formation		0,00 €	0
WC of Champions/Juniors		0,00 €	0
WC of Style and Accuracy		0,00 €	0
WC of Artistic		0,00 €	0
WC of Formation Skydiving		0,00 €	0
WC of Speed Skydiving		0,00 €	0
WC of Indoor Skydiving		0,00 €	0
WC of Wingsuit Performance Flying		0,00 €	0
World Air Games		0,00 €	0
WPC Canopy Formation	Australia/Russia	9.000,00 €	100
WPC Para Ski		0,00 €	0
WPC Style and Accuracy		0,00 €	0
WPC Formation Skydiving	Australia/Russia	22.500,00 €	250
WPC Canopy Piloting	Poland	8.100,00 €	90
WPC Artistic Events	Australia/Russia	5.400,00 €	60
WPC of Indoor Skydiving	N.N.	24.300,00 €	270
WPC of Wingsuit Performance	Czech/Netherlands	8.100,00 €	90
WPC of Speed Skydiving		1.800,00 €	20
From ASC Reserve		35.990,00 €	
Total Income		115.190,00 €	
Expense			
FAI General Conference		2.000,00 €	
IPC Plenary		5.000,00 €	
Extended Bureau - Plenary		1.000,00 €	
IPC Midyear Bureau Meeting		2.500,00 €	
IPC Presidents Representation		1.500,00 €	
ASC and other President		2.000,00 €	
IPC Committee and WGs			
Technical +Safety	0,00	300,00 €	
Style/Accuracy	0,00	300,00 €	
Para Ski	0,00	300,00 €	
Formation Skydiving	0,00	300,00 €	
Artistic	0,00	300,00 €	
Indoor Skydiving	0,00	300,00 €	
Canopy Formation	0,00	300,00 €	
Canopy Piloting	0,00	300,00 €	
Speed	0,00	300,00 €	
Wingsuit	0,00	300,00 €	
Judges	0,00	300,00 €	
0,00 Finance Workinggroup	0,00	300,00 €	3.600,00 €
World Games		4.000,00 €	
IPC Jury		17.000,00 €	
IPC Judges Travel Costs		65.000,00 €	
Website Maintenance		5.450,00 €	
Media Liaison		5.000,00 €	
Officer Expenses		1.140,00 €	
Total Expense		115.190,00 €	
Net Ordinary Income/Loss		0,00 €	